

Regd. Office:	Corp. Office:	Works:
411, Arunachal Building, 19 Barakhamba Road, Cannaught Place New Delhi-110001	D-234, Sector-63, Noida 201301(U.P.) India.	Plot no. 102, Sector 07, IIE, Sidcul Haridwar, 249403, India.

**CERTIFIED TRUE COPY OF THE MINUTES OF THE IPO COMMITTEE OF IKIO LIGHTING LIMITED (FORMERLY KNOWN AS IKIO LIGHTING PRIVATE LIMITED) HELD ON MONDAY ON 1<sup>st</sup> May 2023 AT 4:00 PM, AT CORPORATE OFFICE OF COMPANY AT D-234, SECTOR 63, NOIDA – 201301**

**TAKING ON RECORD THE REVISED CONSENT LETTERS FOR THE OFFER FOR SALE (OFS) BY THE SELLING SHAREHOLDERS – MRS SURMEET KAUR AND TAKE ON RECORD THE REVISED OFS SIZE OF THE COMPANY.**

**“RESOLVED THAT** the IPO Committee takes note of the Revised consent letters dated April 17, 2023 received from Mrs. Surmeet Kaur in relation to the offer for sale of equity shares of Ikio Lighting Limited (the “Company”, and such shares, the “Equity Shares”) to increase their OFS size from 15,00,000 equity shares to 30,00,000 equity shares”.

**“RESOLVED FURTHER THAT** the IPO Committee takes note that due to increase in OFS size of Mrs. Surmeet Kaur, total OFS Size of the Company will be increased from 75,00,0000 Equity Shares to 90,00,0000 Equity Shares, comprising of 60,00,000 Equity Shares held by Mr. Hardeep Singh and 30,00,000 Equity Shares held by Mrs. Surmeet Kaur (the “Offer for Sale”, and together with the proposed fresh issue of Equity Shares, the “Offer”) at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“SEBI ICDR Regulations”), and in accordance with the Applicable Laws.”

**“RESOLVED FURTHER THAT** Mr. Hardeep Singh, Managing Director, Mrs. Surmeet Kaur, Whole Time Director and Mr. Sanjeet Singh, Whole Time Director be and are hereby severally authorised to do all such acts, deeds, matters and things and to negotiate, finalize and execute all engagement letters, memoranda of understanding, agreements and such other documents, etc. as it may, deem necessary or desirable to implement the above resolution and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company”.

**“RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the company secretary of the Company, be forwarded to the concerned authorities for necessary action or be provided to those concerned.”

**FOR IKIO Lighting Limited**

  
**Sandeep Kumar Agarwal**  
Company Secretary & Compliance Officer  
M.No -66255



Regd. Office:	Corp. Office:	Works:
411, Arunachal Building, 19 Barakhamba Road, Canaught Place New Delhi-110001	D-234, Sector-63, Noida 201301(U.P.) India.	Plot no. 102, Sector 07, IIE, Sidcul Haridwar, 249403, India.

**RELEVANT EXTRACTS OF THE MINUTES OF THE BOARD MEETING OF DIRECTORS OF IKIO LIGHTING LIMITED (FORMERLY KNOWN AS IKIO LIGHTING PRIVATE LIMITED) HELD ON THURSDAY ON 29<sup>th</sup> SEPTEMBER 2022 AT 4:00 P.M. (IST) AT CORPORATE OFFICE OF COMPANY AT D-234, SECTOR 63, NOIDA – 201301**

**Taking on record the consent letters for the Offer for Sale by the Selling Shareholders**

“**RESOLVED THAT** the Board takes note of the consent letters dated September 17, 2022 and September 17, 2022 received from Mr. Hardeep Singh and Mrs. Surmeet Kaur in relation to the offer for sale of equity shares of Ikiio Lighting Limited (the “**Company**”, and such shares, the “**Equity Shares**”) by members of the Company, (“**Selling Shareholders**”) of such number of Equity Shares, not exceeding 75,00,000 Equity Shares comprising of 60,00,000 Equity Shares held by Mr. Hardeep Singh and 15,00,000 Equity Shares held by Mrs. Surmeet Kaur (the “**Offer for Sale**”, and together with the proposed fresh issue of Equity Shares, the “**Offer**”) at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“**SEBI ICDR Regulations**”), and in accordance with the Applicable Laws.”

“**RESOLVED FURTHER THAT** Mr. Hardeep Singh, Managing Director, Mrs. Surmeet Kaur, Whole Time Directors, & Mr Sanjeet Singh, Whole Time Directors of the Company, be severally authorized to file necessary forms with the Registrar of Companies, National Capital Territory of Delhi and Haryana and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, agreements, certificates etc., as may be required in order to give effect to these resolutions.”

“**RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required.”

**FOR IKIO Lighting Limited**



**Sandeep Kumar Agarwal**  
Company Secretary & Compliance Officer  
M.No -66255



**HARDEEP SINGH**  
**Address- J - 12/76, Rajouri Garden, Delhi-110027**  
**Email.id: ilc.hs@outlook.com, Mobile No.: +91-9818188205**

Date: September 17, 2022

To,

**The Board of Directors,**  
**Ikio Lighting Limited**  
411, Arunachal Building 19  
Barakhamba Road, Connaught  
Place, Central Delhi,  
Delhi – 110 001  
Delhi, India

(the “Company”)

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah, Sayani Road,  
Opposite Parel S.T. Depot, Prabhadevi,  
Mumbai – 400 025  
Maharashtra, India

(Motilal Oswal Investment Advisors Limited is referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Madam(s) / Sir(s),

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Offer”) Ikio Lighting Limited (the “Company”)**

As of the date of this letter, I, **Hardeep Singh**, son/daughter of **Shree Joginder Singh**, residing at **J 12/76 Rajouri Garden New Delhi 110027**, holder of passport number **Z3238170**, have been informed by the Company of the proposed initial public offering of its Equity Shares, including an offer for sale of Equity Shares, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hold **3,89,99,142** Equity Shares, representing **60 %** of the pre-Offer equity capital of the Company. I hereby give my consent to the inclusion of **60,00,000** Equity Shares held by me in the Company (the “**Offer Shares**”), as part of the offer for sale in the Offer (the “**Offer for Sale**”), subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “**DRHP**”), the red herring prospectus (the “**RHP**”) and the prospectus (together with the DRHP and RHP, the “**Offer Documents**”) and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the “**SEBI**”) and of any other regulatory authority, if required.

I further give my consent to lock-in my entire pre-Offer equity shareholding excluding the Offered Shares which are successfully sold or transferred in the Offer, for a period as may be required under the SEBI ICDR Regulations, from the date of allotment in the Offer.

I give my consent to include my name, as a Selling Shareholder in the DRHP to be filed with SEBI and the Stock Exchanges, the RHP and Prospectus to be filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi (“**RoC**”) and subsequently with SEBI and the Stock Exchanges and such other documents as may be required to be issued in relation to the Offer.

I also authorise the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the SEBI,

**HARDEEP SINGH**

**Address- J - 12/76, Rajouri Garden, Delhi-110027**

**Email.id: ilc.hs@outlook.com, Mobile No.: +91-9818188205**

the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

The content of this letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material.

I further confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLM and the legal advisor to the Offer can assume that there is no change to the above information.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This certificate may also be relied upon by the Company, the BRLM and the legal advisor to the Offer and may not be passed or relied upon by any person for any purpose other than in relation to the Offer. I further consent to this certificate being kept in records as required to be maintained by the BRLM connection with the Offer.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

**Yours faithfully,**



**Hardeep Singh**

**CC:**

**Legal Counsel to the Offer**

M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023

# Surmeet Kaur

Address: J-12/76, Rajouri Garden, New Delhi - 110027  
Mobile no 9871205122; E-mail ID: 06surmeetkaur@gmail.com

---

Date: September 17, 2022

To,

**The Board of Directors,  
Ikio Lighting Limited**  
411, Arunachal Building 19  
Barakhamba Road, Connaught  
Place, Central Delhi,  
Delhi – 110 001  
Delhi, India

(the "Company")

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah, Sayani Road,  
Opposite Parel S.T. Depot, Prabhadevi,  
Mumbai – 400 025  
Maharashtra, India

(Motilal Oswal Investment Advisors Limited is referred to as the "Book Running Lead Manager" or the "BRLM")

Dear Madam(s) / Sir(s),

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Offer") Ikio Lighting Limited (the "Company")**

As of the date of this letter, I, **Surmeet Kaur**, daughter of **Shree Pritpal Singh Bhandari**, residing at **J 12/76 Rajouri Garden New Delhi 110027**, holder of passport number **T8927453**, have been informed by the Company of the proposed initial public offering of its Equity Shares, including an offer for sale of Equity Shares, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hold **1,60,00,000** Equity Shares, representing **40 %** of the pre-Offer equity capital of the Company. I hereby give my consent to the inclusion of **15,00,000** Equity Shares held by me in the Company (the "**Offer Shares**"), as part of the offer for sale in the Offer (the "**Offer for Sale**"), subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**") and the prospectus (together with the DRHP and RHP, the "**Offer Documents**") and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**") and of any other regulatory authority, if required.

I further give my consent to lock-in my entire pre-Offer equity shareholding excluding the Offered Shares which are successfully sold or transferred in the Offer, for a period as may be required under the SEBI ICDR Regulations, from the date of allotment in the Offer.

I give my consent to include my name, as a Selling Shareholder in the DRHP to be filed with SEBI and the Stock Exchanges, the RHP and Prospectus to be filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("**RoC**") and subsequently with SEBI and the Stock Exchanges and such other documents as may be required to be issued in relation to the Offer.

*Surmeet Kaur*

# Surmeet Kaur

Address: J-12/76, Rajouri Garden, New Delhi - 110027

Mobile no 9871205122; E-mail ID: 06surmeetkaur@gmail.com

---

I also authorise the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

The content of this letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material.

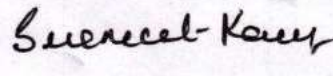
I further confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLM and the legal advisor to the Offer can assume that there is no change to the above information.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This certificate may also be relied upon by the Company, the BRLM and the legal advisor to the Offer and may not be passed or relied upon by any person for any purpose other than in relation to the Offer. I further consent to this certificate being kept in records as required to be maintained by the BRLM connection with the Offer.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Yours faithfully,

   
 SK *Surmeet Kaur*

**Surmeet Kaur**

**CC:**  
**Legal Counsel to the Offer**

M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023

# Surmeet Kaur

Address: J-12/76, Rajouri Garden, New Delhi - 110027  
Mobile no 9871205122; E-mail ID: 06surmeetkaur@gmail.com

17/04/2023

To,

**The Board of Directors,  
Ikio Lighting Limited**  
411, Arunachal Building 19  
Barakhamba Road, Connaught  
Place, Central Delhi,  
Delhi – 110 001  
Delhi, India

(the “Company”)

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah, Sayani Road,  
Opposite Parel S.T. Depot, Prabhadevi,  
Mumbai – 400 025  
Maharashtra, India

(Motilal Oswal Investment Advisors Limited is referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Madam(s) / Sir(s),

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Offer”) Ikio Lighting Limited (the “Company”)**

As of the date of this letter, I, **Surmeet Kaur**, daughter of **Shree Pritpal Singh Bhandari**, residing at **J 12/76 Rajouri Garden New Delhi 110027**, holder of passport number **T8927453**, have been informed by the Company of the proposed initial public offering of its Equity Shares, including an offer for sale of Equity Shares, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hold **1,60,00,000** Equity Shares, representing **40 %** of the pre-Offer equity capital of the Company. I hereby give my consent to the inclusion of **30,00,000** Equity Shares held by me in the Company (the “**Offer Shares**”), as part of the offer for sale in the Offer (the “**Offer for Sale**”), subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”) and the prospectus (together with RHP, the “**Offer Documents**”) and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the “**SEBI**”) and of any other regulatory authority, if required.

I further give my consent to lock-in my entire pre-Offer equity shareholding excluding the Offered Shares which are successfully sold or transferred in the Offer, for a period as may be required under the SEBI ICDR Regulations, from the date of allotment in the Offer.

I give my consent to include my name, as a Selling Shareholder in the RHP to be filed with SEBI and the Stock Exchanges, the RHP and Prospectus to be filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi (“**RoC**”) and subsequently with SEBI and the Stock Exchanges and such other documents as may be required to be issued in relation to the Offer.

I also authorise the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

The content of this letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material.

# Surmeet Kaur

Address: J-12/76, Rajouri Garden, New Delhi - 110027  
Mobile no 9871205122; E-mail ID: 06surmeetkaur@gmail.com

---

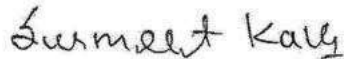
I further confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLM and the legal advisor to the Offer can assume that there is no change to the above information.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This certificate may also be relied upon by the Company, the BRLM and the legal advisor to the Offer and may not be passed or relied upon by any person for any purpose other than in relation to the Offer. I further consent to this certificate being kept in records as required to be maintained by the BRLM connection with the Offer.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Yours faithfully,



Surmeet Kaur

CC:  
Legal Counsel to the Offer

M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023